

Fraud Prevention Strategies



Course Facilitator:
Nadir Jamal

December 15, 2012 | Sheraton Hotel & Towers, Karachi
December 22, 2012 | Park Plaza Hotel, Lahore
9:00 am - 5:00 pm

Top 5 Learning Outcomes:

- **Understand** the nature of potential fraud within your organization and identify the red flags
- **Recognize** the importance of developing a culture of compliance as a major tool in fighting fraud
- **Develop** fraud response plans to prevent fraud in your organization
- **Produce** an anti-fraud program tailored to your organization & optimize organizational structure
- **Perform** an in-depth fraud risk assessment and develop a successful fraud prevention strategy





Nadir Jamal

with Participants of
From Ledgers to Leadership
held on July 13, 2012, Karachi



Course Facilitator: Nadir Jamal

- Former Finance Director and Company Secretary, Reckitt Benckiser
- Former Deputy Director Finance, Dadex Eternit
- 30 years of cross-industry corporate exposure
- Chartered Accountant, ICAP

Nadir Jamal is a Chartered Accountant having more than 30 years of post qualification experience. He believes in driving business results by forming close partnerships across functions. Nadir is a renowned problem solver, a growth catalyst and an expert in financial leadership.

His last assignment was with a leading multinational company Reckitt Benckiser Pakistan Limited as Finance Director and Company Secretary. He was also a member of the Management Committee and Board of Directors. Because of his achievements, he was recognized as one of the best five Finance Directors of Reckitt Benckiser worldwide. His commercial acumen is a specialty and has been involved in all spheres of business. His previous assignments include heading the finance function of Dadex Eternit Limited and Mohammad Farooq Textile Mills Limited.

Nadir has conducted various in-house trainings which are aimed to create alignment, awareness and ownership on organizational vision, mission and values and connecting individuals to their infinite potential for personal and corporate gains. He excites people's imagination, leverages the power of human passion and inspires them to strive for extraordinary achievements. His uniqueness is to be able to relate with the participants, be practical (rather than theory) and to be able to explain complicated and complex concepts and business scenarios in simple terms and by live simulations and examples.

“A great, transformational
2-day journey!”
Transworld

“Nadir truly understands
real challenges of the
finance function”
Adamjee Life Insurance

“Excellent, forward thinking
ideas for finance leadership!”
TCS

“Practical and thought
provoking – your program
was indeed a mind-opener.”
Linde Pakistan

Course Overview:

In today's fast and changing business environment influenced by new technology, it is important to have in place measures which will reduce the incidence of criminal behavior. There is an increasing pressure on corporations for more transparency in transactions and reporting. What companies lack, is an understanding of direct and indirect impact of fraud on the organization and its values. Following the philosophy “An ounce of prevention is worth a pound of cure,” organizations need to deploy certain procedures which will reduce the incidence of unethical conduct. They need to develop sound rationales for people responsible for managing the fraud exposure and enhance the role of corporate governance and ethics in implementation of anti-fraud strategies.

This program is designed to develop a practical understanding of anti-fraud management techniques for optimizing processes to effectively deal with major frauds. With the aid of simulations of various types of frauds, you will learn how to identify and eliminate the loopholes and introduce a compliance management program within your organization. The emphasis will be on pragmatic approach which will benefit you in pinpointing the policies you will require to develop your fraud management strategy.

Who Should Attend?

This course will benefit professionals responsible for preventing fraud and protecting the interest of their organizations.

All Managers irrespective of their function who are in a position of responsibility - to whom people report and they have authority to commit on behalf of the company.

This includes personnel working in the areas of finance, auditing, sales, marketing, supply chain, security, risk, legal, accounting, contracts, IT, procurement and purchasing.



Course Agenda:

Understanding Fraud & its Occurrence:

- What is Fraud?
- Extent of Fraud
- Fraud And Its Impact On Corporate Reputation
- Types of Fraud
 - Employee Embezzlement
 - Vendor Fraud
 - Customer Fraud
 - Management Fraud

Ethics, Whistle Blower and Fraud Control:

- What are corporate ethics?
- Ethics and corporate accountability
- Benefits of a commitment to sound business ethics
- Corporate Ethics Guidelines
- Implementation of Whistle Blower procedure
- Why and how is whistle-blowing important?

Regulatory Response to Fraud / Governance:

- International Accounting Standards
- Code of Corporate Governance
- Establishing a culture of compliance
- Internal Control environment requirements

Simulation of various types of Fraud and its prevention:

- Simulate various scenarios of Fraud
- Simulate Prevention techniques
 - Understand how and where fraud can take place by simulating different scenarios
 - Learn methods to highlight fraud element through these simulations
- Create Understanding of why these techniques are important
- Embed Fraud Prevention as way of life – way of thinking

Developing a Fraud Prevention Strategy

- Fraud Risk Assessment
 - Identifying key risks in your business
 - Controls to reduce risk
- How frauds are detected
- Anti-fraud policies and a fraud response plan
- Aligning fraud strategies with organizational regulations

Coordinating Policies and Keeping Fraud on the Agenda

- Keeping the policies alive
- Do you discipline managers who fail to identify fraud?

